Report No. CSD23133

London Borough of Bromley

PART ONE - PUBLIC

Decision Maker: LOCAL PENSION BOARD

Date: 25 October 2023

Decision Type: Non-Urgent Non-Executive Non-Key

Title: BROMLEY COMMUNICATIONS POLICY

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Chief Officer: Director of Finance

Ward: Borough Wide

1. Reason for report

1.1 The Local Government Pension Scheme Regulations 2013 (LGPSR) require the Fund to prepare, maintain and publish a statement setting out its policy concerning communications with scheme members and employers. Regulation 61 of the LGPSR states that the policy must be revised following a material change in policy, that of the provision of information and publicity about the scheme. With the development of Member Self Service and the upcoming introduction of the Pensions Administration Strategy, the Communications Policy Statement has been reviewed by the Head of Pensions Shared Service.

2. **RECOMMENDATIONS**

2.1 Members of the Local Pension Board are asked to consider, comment and note the updated Communications Policy Statement (see Appendix 1):

Impact on Vulnerable Adults and Children

1. Summary of Impact: N/A

Corporate Policy

- 1. Policy Status: Existing Policy. The Council's pension fund is a defined benefit scheme operated under the provisions of the Local Government Pension Scheme (LGPS) Regulations for the purpose of providing pension benefits for its employees.
- 2. BBB Priority: Excellent Council

Financial

- 1. Cost of proposal: No Cost
- 2. Ongoing costs: TBC
- 3. Budget head/performance centre: Pension Fund
- 4. Total current budget for this head: TBC
- 5. Source of funding: Contributions to Pension Fund

Personnel

- Number of staff (current and additional): The Local Pension Board comprises of 2 Employer Representatives and two Member Representatives. The Board is supported by the Head of Pensions Shared Service.
- 2. If from existing staff resources, number of staff hours: N/A

Legal

- 1. Legal Requirement: Statutory Requirement Local Government Pension Scheme Regulations 2013 (as amended).
- 2. Call-in: Not Applicable: No Executive decision.

Procurement

Summary of Procurement Implications: N/A

Customer Impact

 Estimated number of users/beneficiaries (current and projected): 6,208 current active members, 7,978 deferred pensioners and 6,064 pensioner members (for all employers in the Fund) as at 30 September 2023.

Ward Councillor Views

- 1. Have Ward Councillors been asked for comments? N/A
- 2. Summary of Ward Councillors comments: N/A

3. COMMENTARY

3.1 Reviewing these documents will assist the scheme manager in ensuring the efficient governance and administration of the Scheme. With regard to any comments that the Local Pension Board may have on any other papers on this agenda, it is proposed that these be notified to the next Pensions Committee.

4. POLICY IMPLICATIONS

4.1 The Council's Pension Fund is a defined benefit scheme operated under the provisions of the Local Government Pension Scheme (LGPS) Regulations for the purpose of providing pension benefits for its employees.

5. FINANCIAL IMPLICATIONS

5.1 None arising from directly from this report.

6. LEGAL IMPLICATIONS

6.1 The Public Service Pensions Act 2013 provides primary legislation for all public service schemes including the LGPS 2014.

Non-Applicable Sections:	Procurement/Personnel Implications and Impact on Vulnerable Adults and Children
Background Documents: (Access via Contact Officer)	Public Service Pensions Act 2013; Local Government Pension Scheme Regulations 2013 (as amended);
	Code of Practice 'Governance and Administration of Public Service Pension Schemes'
	The Pensions Regulator Engagement Report "Governance and administration risks in public service pension schemes"